

Registered number
06084965

The Equality Trust
Report and Accounts
31 December 2014

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**The Equality Trust
Report and accounts
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The Equality Trust Company Information

Directors

G S Baine

H Shah (resigned 24 July 2014)

R G Wilkinson

J M Moran

C M Debenham

K E Pickett

T C Powdrill (appointed 31 October 2014)

Z A Williams (appointed 31 October 2014)

D I Brown (appointed 31 October 2014, resigned 25 November 2014))

Secretary

W P V Kerry

Accountants

Charity Accounting Services Ltd

C116 Trident Business Centre

89 Bickersteth Road

Tooting

London

SW17 9SH

Bankers

Unity Trust Bank

Nine Brindleyplace

Birmingham

B1 2HB

Registered office

18 Victoria Park Square

London

E2 9PF

Registered number

06084965

The Equality Trust
Registered number: 06084965
Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be working to improve the quality of life in the UK by reducing income inequality.

Directors

The following persons served as directors during the year:

G S Baine
H Shah (resigned 24 July 2014)
R G Wilkinson
J M Moran
C M Debenham
K E Pickett
T C Powdrill (appointed 31 October 2014)
Z A Williams (appointed 31 October 2014)
D I Brown (appointed 31 October 2014, resigned 25 November 2014)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 July 2015 and signed on its behalf.



G S Baine
Director

**The Equality Trust
Profit and Loss Account
for the year ended 31 December 2014**

	Notes	2014 £	2013 £
Turnover		266,441	268,450
Cost of sales		(41,424)	(41,043)
Gross profit		<u>225,017</u>	<u>227,407</u>
Administrative expenses		(213,609)	(201,417)
Operating profit		<u>11,408</u>	<u>25,990</u>
Interest receivable		229	-
Profit on ordinary activities before taxation		<u>11,637</u>	<u>25,990</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>11,637</u>	<u>25,990</u>

**The Equality Trust
Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Current assets			
Debtors	2	7,896	3,025
Cash at bank and in hand		<u>108,950</u>	<u>218,021</u>
		116,846	221,046
Creditors: amounts falling due within one year			
	3	(5,203)	(121,040)
Net current assets		<u>111,643</u>	<u>100,006</u>
Net assets		<u>111,643</u>	<u>100,006</u>
Capital and reserves			
Profit and loss account	4	111,643	100,006
Reserves		<u>111,643</u>	<u>100,006</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



G S Baine
Director

Approved by the board on 23 July 2015

**The Equality Trust
Notes to the Accounts
for the year ended 31 December 2014**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Debtors

2014

2013

The Equality Trust
Notes to the Accounts
for the year ended 31 December 2014

	£	£
Trade debtors	202	-
Accrued income	5,231	2,822
Other debtors	2,463	203
	<u>7,896</u>	<u>3,025</u>
3 Creditors: amounts falling due within one year	2014	2013
	£	£
Deferred income	-	113,905
Trade creditors	1,300	-
Other taxes and social security costs	1,639	5,973
Accruals	-	783
Other creditors	2,264	379
	<u>5,203</u>	<u>121,040</u>
4 Profit and loss account	2014	
	£	
At 1 January 2014	100,006	
Profit for the year	11,637	
	<u>111,643</u>	
At 31 December 2014		

The Equality Trust
Detailed profit and loss account
for the year ended 31 December 2014

	2014	2013
	£	£
Sales	266,441	268,450
Cost of sales	(41,424)	(41,043)
Gross profit	<u>225,017</u>	<u>227,407</u>
Administrative expenses	(213,609)	(201,417)
Operating profit	<u>11,408</u>	<u>25,990</u>
Interest receivable	229	-
Profit before tax	<u>11,637</u>	<u>25,990</u>

The Equality Trust
Detailed profit and loss account
for the year ended 31 December 2014

	2014	2013
	£	£
Sales		
Restricted income	43,104	164,179
General income	199,391	87,433
Supporter donations	23,946	16,838
	<u>266,441</u>	<u>268,450</u>
Cost of sales		
Professional costs	494	10,515
Project Costs	38,347	23,256
Fund Raising costs	2,583	7,272
	<u>41,424</u>	<u>41,043</u>
Administrative expenses		
Employee costs:		
Wages and salaries	155,800	121,764
Pensions	9,483	7,955
Employer's NI	12,087	11,003
Temporary staff and recruitment	720	5,296
Travel and subsistence	1,633	1,237
	<u>179,723</u>	<u>147,255</u>
Premises costs:		
Rent	9,129	24,260
Light and heat	952	1,169
	<u>10,081</u>	<u>25,429</u>
General administrative expenses:		
Telephone and internet	1,358	999
Postage	1,147	764
Stationery and printing	996	1,514
Licence fee	128	-
Research and publications	6,465	690
Advertising	475	123
Bank charges	40	71
Insurance	403	449
Computer expenses	642	2,780
Website	7,705	17,828
Repairs and maintenance	827	1,159
Sundry expenses	-	46
	<u>20,186</u>	<u>26,423</u>
Legal and professional costs:		
Accountancy fees	2,089	2,310
Other legal and professional	1,530	-
	<u>3,619</u>	<u>2,310</u>
	<u>213,609</u>	<u>201,417</u>