

THE EQUALITY TRUST

The latest monthly round-up of research and news around pay & income inequality.

Most of the information in this email was previously reported via our twitterfeed (@equalitytrust).

NEWS FROM TET

[On the 10th of March](#) TET will be exploring the impact of The Spirit Level, five years after its publication.

Combined wealth of Britain's 100 richest people outstrips the poorest 30% of families – [The Equality Trust analysis in Daily Mirror](#) and [Daily Express](#).

[Equality Trust figures show](#) wealth increase of richest 100 would pay for 1.75 million living wage jobs.

To tackle our mental health crisis we need to reduce inequality, The Equality Trust's Bill Kerry [writes in the New Statesman](#).

New Equality Trust blogs on:

- [Student loans and expanding student numbers](#)
- [The importance of tackling economic inequality in tackling power inequality](#)
- [The need for revaluation of business rates](#)
- [The need for a Child Poverty Strategy to tackled bad jobs](#)

PROGRESS AND DEVELOPMENTS

How Inequality Hollows Out the Soul – [New York Times article by Richard Wilkinson and Kate Pickett](#)

[Richard Wilkinson and Kate Pickett discuss](#) ways to remove education's 'Berlin Wall' in the New Statesman.

[Miliband makes tackling inequality](#) his defining mission for government.

[PwC report finds](#) UK behind average of advanced economies in inequality, education, trade and trust.

[Share of income going to top 1% has increased sharply](#), rising share of output going to profits, real wages stagnant.

[New data on UK pay](#) "starkly illustrate the growing inequality, driven by the highest earners" over last 40 years (£).

10 years with no rise in income for typical working-age family [according to new Resolution Foundation research](#).

"Economic and socio-political instability is ... a key implication of more inequality" [according to paper by Lars Osberg](#).

Wealth inequality appears associated with higher savings; income inequality doesn't appear strongly related to savings [according to analysis](#).

Those paying the highest tax rates are nowhere near the middle and women lose out everywhere [according to new statistics](#).

A big piece of evidence suggests since mid-80s we've seen increased share for top 1% not wealth creation [according to Chris Dillow](#).

Average real wages will not return to pre-crisis level until 2020 [says NIESR](#).

[The Guardian leader column on inequality](#): "Lower-income groups will fare much worse over the post-recession period"

The rise of the machines may create more inequality [writes Martin Wolf](#).

[New survey suggests](#) richest 1% opposed to 'measures aimed at reducing inequality'.

[New research suggests](#) that winning the lottery may make people less egalitarian.

"Your mental health can be undermined by worrying about debt" [according to new research](#).

The business case for giving staff good pay and training, secure contracts and a stronger voice, [by Professor Zeynep Ton](#).

Workers who hate their jobs costing economy £13.4bn [according to new report](#).

Sickness related absence lowest for Managers, directors and senior officials; and highest for those working in service occupations [according to new ONS figures](#).

[New research shows](#) "the number of children living in fuel poverty has increased by 460,000 over the past year, a 26% rise".

[Fund manager considered cancelling Amazon investment](#) over tax avoidance.

"Over my dead body" will top tax rate for richest be cut to 40p, [says Lib Dem Chief Secretary to the Treasury Danny Alexander](#).

To help low earners through direct tax system you should raise point at which people start paying NICs [writes Paul Johnson](#).

Tax and benefit reforms won't tackle poverty unless the "low-paid, low-skilled" UK labour market is addressed [according to the JRF](#)

0.6% of the population own 46% of the land [according to the latest inequality briefing](#).

'The prospect of far better lives depends on how the gains are produced and distributed' [says Martin Wolf](#)

Students from rich households continue to dominate elite UK universities [according to new report](#).

[New health inequality figures show](#) disability two and a half times as common in deprived areas at age 65-69.

"Health inequalities in England over time" [data visualisation by the New Policy Institute](#).

Inequality may be to blame for stagnant demand; "we're living in a "winner takes all" economy" [according to the FT](#).

Do parents' occupations impact student performance? Yes but performance affected by equality of education system [according to OECD report](#).

"Our use of housing as an asset to be traded is a collective failure that is preserving inequality" – [Times Higher Education review of Danny Dorling's new book](#).

"Half of all inheritance tax paid in London and the South East" [new HMRC data reveals regional inequality](#).

[Young workers hit by double squeeze](#) as pay divide widens - 19% fall in wages since 1997.

How does the UK top tax rate compare with other countries? [asks BBC news](#).

LOW AND HIGH PAY

Despite the recovery, [Adzuna says](#) the average salary of jobs advertised on its site has fallen 4.1% in the past year.

"Weak productivity blamed for falling wages" [according to the ONS](#) (£).

'Lost decade for earnings' in today's prices earnings are only a penny higher than they were in 2003 [according to new ONS figures](#).

[Barclays set for row over pay](#); expected to admit that investment bankers' pay hasn't fallen in line with performance.

[Goldman Sachs' UK staff find ways around](#) the EU cap on bankers bonuses.

[Barclays CEO Jenkins Turns Down 2013 Bonus](#) After Litigation.

[City bonus row reignites](#) with Barclays to admit £2bn in payments.

[EasyJet founder Sir Stelios Haji-loannou to protest](#) over CEO's £6.4million pay.

[GM's new chief executive's pay could total](#) 14.4 million dollars.

[Barclays CEO under fire](#) for boosting bonuses by 10% as group announced falling profits and 12,000 job cuts (£).

[EasyJet shareholders back](#) chief executive's massive £6.4m pay rise (£).

CEOs of major UK banks on course to be awarded £millions in share payments to [in bid to circumvent EU bonus cap](#).

[HSBC chief's salary could double](#) to beat bonus cap.

[HSBC plans](#) to sidestep EU bonus cap revealed.

MPs' expenses: [Maria Miller criticised](#) for £90,000 claim by parliamentary watchdog.

[Former CEO](#): Executive Pay Is 'A Fraud'.

[Mark Carney calls for](#) bankers' bonuses to be deferred.

[Leeds MP Greg Mulholland calls for](#) bankers bonus restrictions.

How long would you have to work to earn a banker's yearly wage? [Calculate it yourself with the Guardians calculator](#).

Senior salaries: the evidence is in [- reports the Local Government Chronicle](#).

Minimum wage must be reformed to help fight inequality [says its founder](#) (£).

Blight of low pay 'leaves 5million in poverty trap' [according to Living Wage commission](#).

[Osborne raised hopes](#) on minimum wage despite job fears.

LIVING COSTS

Payday lenders are "an outflow of cash from our poorest to the world's richest" [according to Julian Knight](#).

More than half of Britons cutting back on heating, shopping and takeaways [poll shows](#).

[Axing 'crisis' fund will drive](#) people to payday lenders.

The attraction of the "star chief executive" has waned [says Tom Gosling](#).

The cost of housing is increasing rapidly for London's poorest families, [according to new government data](#) (£).

Rapid rises in the cost of essentials means the poor have been hit hardest by inflation, [argues Lindsay Judge](#).

[Super-rich inflate UK housing costs](#) and [Labour's response](#).

Energy firms' gas profit margins [questioned by minister](#).

Wages need to double to keep pace with house prices [according to new Shelter research](#).

Why we need policies to stop the rich making housing unaffordable for the majority [writes Oxfam's Chris Johnes](#).

[Mothers priced out of the UK workforce](#) by high childcare costs.

'[Public health emergency](#)' declared as one in six GPs was asked to refer a patient to food banks in the last year.

Centrica's [Rick Haythornthwaite says](#) 'Stop bashing us or the lights will go out'.

'Food banks set to feed a million people this year' [according to new figures](#).

'Food banks or dignity: is that the choice we offer the hungry?' [writes Jonathan Freedland](#).

WELFARE AND BENEFITS

'Poll tax mark II' pushes Britain's poorest into debt – [the Independent looks at the withdrawal of council tax benefit](#).

66% of social sector tenants affected by benefit cuts for those with extra bedrooms were behind with rent after six months, [according to National Housing Federation](#).

[Row in government](#) over plans to change official measures of child poverty.

"Something is going seriously wrong when, in a country as affluent as ours, people are left in a destitute situation" [says Archbishop Nichols](#).

Welfare state presides over 'culture of fear', [major charities say](#).

Increasingly, as we look around, we find we're living on Inequality Street [says Dr Simon Duffy](#).

27 bishops slam David Cameron's welfare reforms as creating a national crisis in attack in [letter to the Daily Mirror](#).

[Daily Mirror investigation reveals](#) that Royal Family are benefitting from housing benefit paid to their tenants.