

THE EQUALITY TRUST

The latest monthly round up of research and news on pay and economic inequality.

Most of the information in this email was previously reported via our twitterfeed (@equalitytrust).

NEWS FROM TET

Duncan Exley discussed how rising inequality influenced the Scottish Referendum in the New Statesman.

Equality Trust analysis of UKIP taxation policies featured in the Guardian, Daily Mirror, and the New Statesman.

TET research also found it would take 342 years for a minimum wage worker to earn just one year's average pay for a FTSE 100 CEO. See also our infographic here.

New Equality Trust blogs on:

- Has inequality fallen over the course of this government?
- UKIP Tax Policy: Blue collar or White Tie?
- Mansion Tax Myths
- The Politics of Precarity
- Facts not Fertiliser – Can our Elections be won or lost on 'Good' data?
- Beware Free Lunches – What are the benefits of large universal spending?

Equality Trust Trustee Professor Kate Pickett appeared on Newsnight last week discussing the need for politicians to address inequality. Both Kate and Richard Wilkinson also saw the publication of A Convenient Truth for the Fabian Society. The publication explores putting democracy at the heart of the economy in order to build a more equal society and can be downloaded here.

Finally, the Equality Trust will hold a new event on 25th October. Inequality Today will feature Lord Adair Turner (Former head of the Financial Services Authority), Spirit Level Documentary Producer Katharine Round as well as a Q+A with Professors Pickett and Wilkinson. For further details and to register, please visit here.

PROGRESS AND DEVELOPMENTS

Scotland: 'The World's First Referendum on Inequality?'

Ed Miliband pledges Labour will raise minimum wage to at least £8 an hour by 2020 and reiterates commitment to a 50p top rate of income tax

George Osborne plans to introduce 'Google Tax' to clamp down on tax avoidance

Cross party group calls for fighting inequality to be prioritised over higher national income in aggregate

Income inequality could put the recovery at risk warns World Economic Forum

The OECD has become increasingly worried about growing inequality in the major economies

LOW AND HIGH PAY

How the super-rich got richer: 10 shocking facts about inequality from Professor Danny Dorling

Citi pays allowances to avoid bonus cap (£)

FTSE 100 companies amend pay packages in wake of revolts and Go-Ahead Group becomes the first FTSE 350 company to be awarded the Fair Tax Mark

Business chiefs call for rise in minimum wage now that economy is growing

Excessive pay in councils has now "levelled off" Time to tackle top pay in outsourcing?

Uber drivers protest low wages and bad working conditions by going on strike - and moving to Lyft

Figures from the House of Commons show Britain has experienced 'the largest drop in wages out of any country in the EU'

LIVING COSTS

Rents rise to all-time average high of £761 a month in August

Research from the National Housing Federation revealed soaring house prices for first time buyers, and warned that only the rich will own homes soon

Rising house prices benefit owners but push more into renting; and Government data shows 10% rise in evictions of private tenants (£)

POVERTY AND SOCIAL SECURITY

Poverty inquiry finds growing inequality in schools, leading to social isolation and bullying